



## **Press Release:**

Release date: 17 September 2013

### **DelAgua Health to purchase Rwandan business and assets of Manna Energy**

DelAgua Health Limited (**DelAgua Health**) and Manna Energy Limited (**Manna**) are pleased to announce that DelAgua Health has agreed to acquire Manna's business and assets in Rwanda (the **Acquisition**). DelAgua Health and Manna are two of the leading companies in the development and implementation of life-saving technologies for developing communities. The Acquisition will bring together their considerable expertise and better enable both companies to address the needs of developing communities in different parts of the world.

DelAgua Health ([www.delaguahealth.com](http://www.delaguahealth.com)) is committed to providing people in developing countries with access to safe drinking water and sustainable energy sources for cooking. It is part of the DelAgua Group, which manufactures and supplies one of the world's leading microbiological water testing kits. For the past 30 years these kits have been widely used by aid agencies, NGOs and others in over 130 countries.

Manna ([www.mannaenergy.com](http://www.mannaenergy.com)) was founded in 2007 and works towards the eradication of poverty through the implementation of environmentally sound technologies for clean energy, clean water and sustainable economies. It developed the first-ever United Nations carbon credit for a drinking water treatment project. Registered in Rwanda in 2011, this project also paved the way for a large-scale voluntary carbon credit programme in the Western Province in Kenya which currently provides access to high-quality water filters for over 4.5 million people.

The Acquisition, which values Manna's business at up to US\$6 million (subject to meeting certain earn-out milestones), will result in DelAgua Health assuming Manna's business operations in Rwanda and the integration of Manna's key personnel into the DelAgua Health management team. All current employees of Manna are expected to transfer to DelAgua Health under equivalent terms and conditions as part of the Acquisition. Both parties anticipate completing the Acquisition by the end of September. Following completion, Manna's co-founder and Executive Vice President, Dr. Evan Thomas, will assume the role of DelAgua Health's Chief Operating Officer.

Building on the Acquisition, DelAgua Health plans to expand its current operations in Rwanda through the continued implementation of a programme to distribute point of use water filters and high efficiency cookstoves to the poorest 30% of every village in the



country, representing approximately 3 million people in total. DelAgua Health is investing nearly US\$70 million in the 20 year programme, which includes education, training and, in due course, maintenance and manufacturing. The programme will be subject to rigorous monitoring and evaluation by the London School of Hygiene and Tropical Medicine with assistance from Berkeley Air Monitoring Group, Portland State University and the University of Colorado.

James Beaumont, DelAgua Group CEO, said “DelAgua Health and Manna have already demonstrated that they are capable of working together to design, develop and implement large scale environmental health programmes. Following the Acquisition, they will be even better able to replicate this success in other developing countries. We are therefore actively looking at further specific opportunities both in the Africa region and elsewhere.”

Victor Bernstein, CEO of Manna, said "With DelAgua’s financial capability and the expertise that Manna has developed and nurtured, our shared vision of bringing improved health to developing communities will become a reality not only for millions of Rwandans but, in time, for many other people around the world."

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## Notes to editors

- 1 DelAgua Health was founded in 2012 to combine technological expertise in the development of water quality monitoring equipment with the implementation of environmental health technology in rural communities.
- 2 Dr. Evan Thomas, who will be appointed as COO of DelAgua Health on completion of the Acquisition, has extensive experience in Rwanda. In 2003 Dr. Thomas initiated a programme in Rwanda with Engineers Without Borders-USA to address environmental challenges in several rural communities. Using the expertise gained from this experience, Dr. Thomas co-founded Manna in 2007.
- 3 In 2012 DelAgua Health, Manna, and the Rwandan Ministry of Health initiated a collaboration to expand operations in Rwanda to provide the poorest 30% of the population of every village in the country with high-quality water filters and cookstoves. A pilot phase and phase I deployment have been successfully completed.



- 4 The Acquisition will include Manna's current office premises in Rwanda and all other assets, equipment and contracts currently used in the operation of Manna's Rwandan business other than certain excluded assets agreed between the parties. Following completion of the Acquisition, Manna will cease to have any business operations in Rwanda save in respect of Rwanda Natural Energy Projects 4613 (water treatment systems for rural Rwanda: Mugonero Esepan, Rwesero, Nyagasambu) and 4799 (water treatment systems for rural Rwanda: Shyira and Fawe). The parties aim to transfer these projects and related contractual documentation as soon as reasonably practicable after completion of the Acquisition, but in the meantime they will continue to be owned and operated by Manna.